

DGFT NOTIFICATION

-COPY OF-

NOTIFICATION NO.44(RE-2008)/2004-2009

Dated 23rd September, 2008

In exercise of powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 (No. 22 of 1992) read with Para 1.3 of the Foreign Trade Policy, 2004-2009 (as amended from time to time), the Central Government hereby makes the following amendment in Foreign Trade Policy:

1. In the eligibility Para 3.6.4.2, the Paragraph to be replaced as under:

“All Service Providers, of services listed in Appendix 10 of HBP vi, who have a total free foreign exchange earning of at least Rs. 10 Lakhs in preceding financial year/**current financial year** shall qualify for Duty Credit scrip. For Individual Service Providers, minimum would be Rs.5 Lakhs.”

2. In the Entitlement Para 3.6.4.3, the first sentence of Paragraph to be replaced as under:

“All Service Providers (except Hotels, Restaurants and other Service Providers in Tourism Sector) shall be entitled to Duty Credit scrip equivalent to 10% of free foreign exchange earned during preceding financial year/current financial year, as the case may be.”

3. In the Entitlement Para 3.6.4.4 for Hotels and Restaurants, the Paragraph to be replaced as under:

“Hotels of one-star and above (including managed hotels) and heritage hotels approved by Department of Tourism (DoT) and other Service providers in tourism sector registered with DoT as well as Clubs having residential facility of minimum 30 rooms shall be entitled to duty credit scrip equivalent to 5% of free foreign exchange earned during preceding financial year/**current financial year**, as the case may be.”

Stand-alone restaurants will be entitled to duty credit equivalent to 10% of foreign exchange earned by them in preceding financial year/current financial year, as the case may be.”

This issues in Public Interest.

Sd/-
(R.S. Gujral)
Director General of Foreign Trade
And Ex-Officio Additional Secretary to the Govt. of India

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