



HAI welcomes the Interim Budget 24 focussed on strengthening the Economy and continued development of Infrastructure, both directly related to growth of India Tourism & Hospitality

To be attributed to Mr. M.P. Bezbaruah, *Secretary General Hotel Association of India**

It is very encouraging to note that the Interim Budget 2024 continues to build on a strong foundation of economic development and promotion of inclusive growth ensuring that the fruits of development reach each and every citizen of the country. The continued focus on developing infrastructure - Expansion of railways, transport, airports and domestic airways connecting to tier 2 cities are welcome as they will directly help the growth of tourism and hospitality.

This will further boost the strong demand for domestic tourism Government of India's continued attention on Atma Nirbharta and attention to domestic tourism in the interim Budget 24 is very welcome. Empowering iconic destinations and local entrepreneurs through interest-free loans and quality ratings will elevate India's tourism landscape.

Local communities thriving with new businesses, all connected by improved infrastructure - airports, railways, metros, even in island ports like Lakshadweep is a good prospect. Apart from boosting tourism; it's an investment in India's potential."

The Industry is optimistic about Government's support in according tourism especially hotels the status of "Infrastructure " with benefits similar to other infra like Ports, railways , highways etc. With the emphasis on domestic tourism, it is expected that the Centre will guide States to grant hotels the benefits that are currently available to manufacturing /agriculture sector. The mission mode of tourism development will also ensure a close monitoring of policies and implementation there off. This will have a multiplier impact and likely to drive investments from private sector. Hotel Association of India has been advocating partnerships between the government and the private sector and will continue to collaborate with the authorities for a sustainable e development of Indian Hospitality in even the remotest corner of the country to take India tourism to the heights envisioned by the Government.

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Vision 2047 is about a “Viksit Bharat” The budget is a significant step in the realisation of that vision. Indian Hospitality with its immense potential in generating employment across skill categories, for women and differently able, creating jobs both directly and indirectly in related sectors can make a huge contribution to Vision 2047 with the requisite governmental interventions.